Foseco India Limited

Investor Presentation – August 2026

Disclaimer

This presentation includes forward-looking information and statements, including those concerning the outlook for our businesses.

The information and statements are based on current expectations, estimates and projections about the factors that may affect our future performance, encompassing global economic conditions, and the economic conditions of the regions and industries that are major markets for Foseco India. These expectations, estimates and projections are generally identifiable by statements containing words such as “expects”, “believes”, “estimates”, “targets”, “plans”, “outlook” or similar expressions.

There are numerous risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from the forward-looking information and statements made in this presentation and which could affect our ability to achieve any or all of our stated targets. The important factors that could cause such differences include, among others:

- Business risks associated with the volatile global economic environment and political conditions
- Costs associated with compliance activities
- Market acceptance of new products and services
- Changes in governmental regulations and currency exchange rates, and
- Such other factors as may be discussed / disclosed, from time to time in Foseco India Limited’s filings made with the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), the Stock Exchanges (SEs) and others, including whatever is stated in its Annual Report.

Our CORE Values

- A culture of courage that empowers employees to overcome fears is vital to growth. Courage manifests when we refuse to lose, when an individual goes the extra mile not for themselves, but for the benefit of the company.

- We're accountable for our own work and that of our team – we celebrate successes and, when problems arise, we address them immediately. Every one of us is personally invested in the achievements of the company and each other.

- Respect is the cornerstone of a positive and successful work culture. We have respect for each other, for ideas even if we don't agree with them, and for the company. We unite our different opinions and perspectives to create one stronger collective.

- We strive for success – constantly inspiring and motivating each other to do better. A positive and energetic work environment is essential to quality work. We pursue excellence every day, encouraging our teams to push and flourish.

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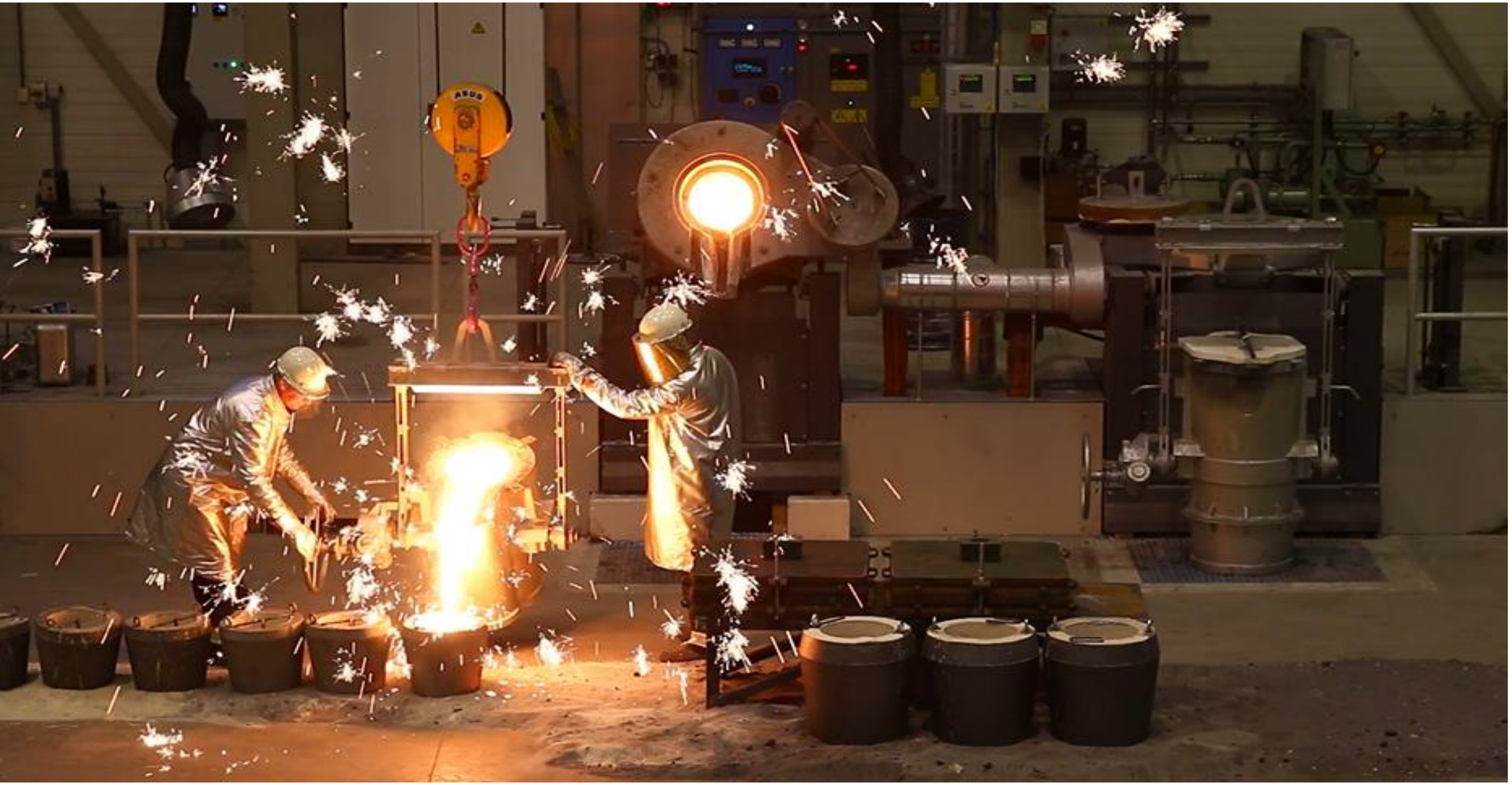


Affiliation to Vesuvius Plc

Global affiliation to Vesuvius Plc

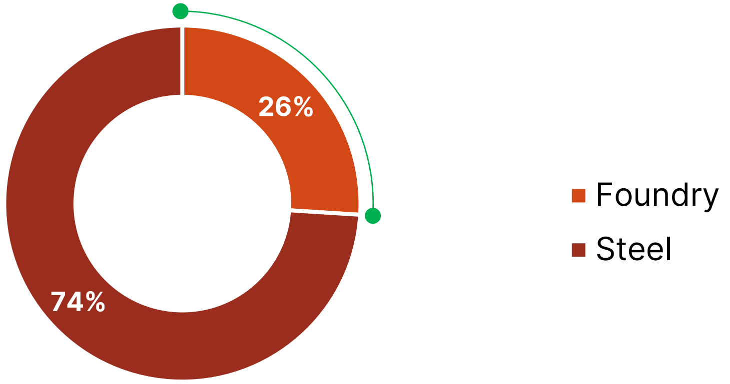
Snapshot about Vesuvius Plc

- Vesuvius, the majority shareholder of Foseco India, is a global leader in molten metal flow engineering and technology, listed on London Stock Exchange with a market capitalisation of £0.98 Bn(1)
  - Vesuvius operates two divisions:
    - **Steel:** Providing flow control and advanced refractory solutions to steel-makers. This constitutes 74% of global revenue.
    - **Foundry:** Consumable products, technical and application support services to optimise the casting process, principally for metals. This constitutes 26% of global revenue and is operated under the **Foseco** brand.
  - Vesuvius maintains high governance and, Health & Safety standards throughout the organisation
- Foseco India Limited is a subsidiary of Vesuvius Plc with a market cap of INR 4,259.9 Cr(1)

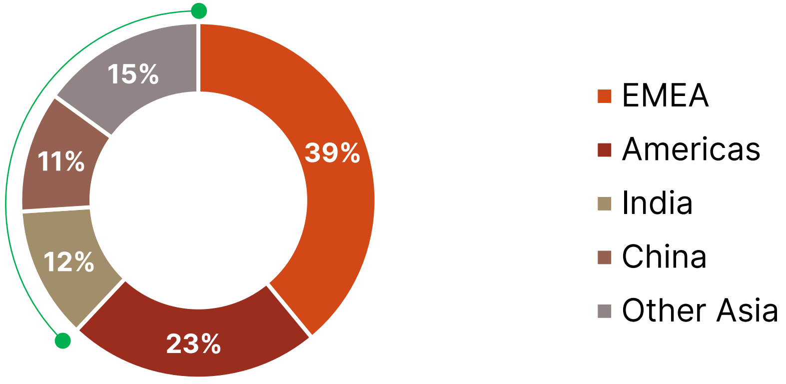
6	40	55	6	67	£1.8B	£151M
Continents	Countries	Production sites	R&D centres	Sales office	Revenue(2)	EBITDA(2)

Global Foundry division trades under the brand Foseco

Foundry is **26% of global** Vesuvius revenue

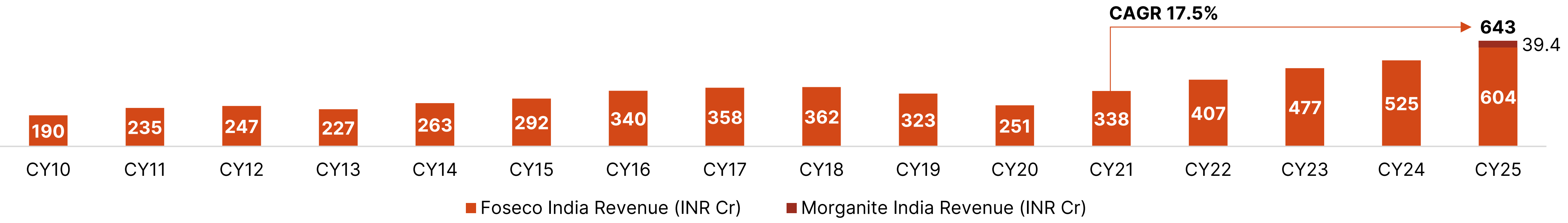


Asia is a **strong growth** region for Foseco, now constitutes **38% of division** by revenue



Foseco - Roadmap

- **1932** Foundry Services established in UK
- **1958** India
- **1960** Mexico Spain
- **1961** INOCUUN 10 inculants
- **1963** Brazil
- **1966** KALMINEX and KALMIN feeders
- **1971** Korea
- **1972** HOLCOTE coatings
- **1974** Taiwan
- **1978** Insert Sleeves
- **1982** DEDEX and SIVEX filters
- **1985** Acquisition of Riedelbauch & Stoffregen
- **1988** FEEDEX HD sleeves KALPUR Sleeve
- **1990** Acquisition of Servimetal
- **1992** Thailand
- **1994** China
- **1996** Metal Treatment Station
- **1997** Acquisition of SMC Foundry Products
- **2003** STELEX PrO Filters RHEOTEC XL coatings
- **2005** FEEDEX K sleeves
- **2008** 250th edition of Foundry Practice
- **2011** ENERTEX crucibles INITEK treatment process
- **2014** New Global R&D Centre, Netherlands
- **2015** STELEX ZR Ultra Filters
- **2018** INSTA Coating
- **2020** DIAMANT Long Life Degassers ENERTEX IOS / ATL
- **2021** SEMCO FF FEEDEX FEF
- **2024** STELEX Optiflow 3D Printed Filters
- **2025** Acquisition of Morganite Crucible
- **2026** Acquired crucibles facility in Mehsana (GJ) from Vesuvius India



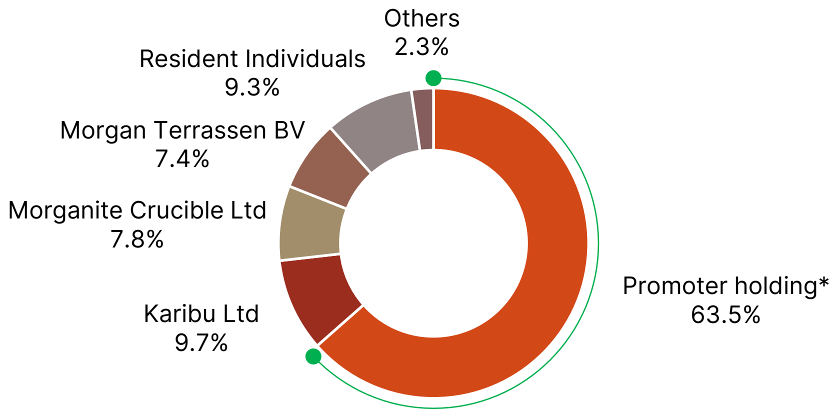
About Foseco India

Foseco India – Casting the Future of Foundries

Overview

- Foseco India is a global leader in providing high-performance foundry consumables and innovative technologies, driving operation excellence across the foundry process
- Leveraging advanced solutions and cutting-edge computer simulation techniques, Foseco India enables foundries to significantly reduce casting defects and enhance product quality
- Foseco India is a subsidiary of Vesuvius Plc, a Global leader in the molten metal flow and engineering
- Foseco India is listed in India with a market cap of INR 4,259.9 Cr[1]

Shareholding of Foseco India[2]



Key Financials (Consolidated)

INR Cr	CY21	CY22	CY23	CY24	CY25	CAGR (%)	Q1 CY26	Q2 CY26	H1 CY25[4]	H1 CY26[4]
Revenue	338.0	406.7	477.4	524.8	643.4	17.5%	201.9	231.4	305.8	433.3
- Growth (%)	*34.6%*	*20.3%*	*17.4%*	*9.9%*	*22.6%*			*14.6%*		*41.7%*
EBITDA[3]	49.2	70.2	91.1	108.5	140.8	30.1%	49.7	58.3	63.1	108.0
- Margin (%)	*14.6%*	*17.3%*	*19.1%*	*20.7%*	*21.9%*		*24.6%*	*25.2%*	*20.6%*	*24.9%*
PBT[3]	43.3	61.3	83.3	98.3	127.3	30.9%	41.4	50.1	58.3	91.5
- Margin (%)	*12.8%*	*15.1%*	*17.4%*	*18.7%*	*19.8%*		*20.5%*	*21.7%*	*19.1%*	*21.1%*

Key Financials (Standalone)

INR Cr	CY25	H1CY25	H1CY26
Revenue	604.0	305.8	345.0
- Growth (%)	*15.1%*		*12.8%*
EBITDA[3]	122.9	63.1	72.7
- Margin (%)	*20.3%*	*20.6%*	*21.1%*
PBT[3]	112.9	58.3	67.8
- Margin (%)	*18.7%*	*19.1%*	*19.7%*

Comments

In **Table A**, CY25 financial metrices are consolidated numbers of FIL (post-acquisition of Morganite Crucible India Limited)

The standalone Foseco India Limited performance snapshot is tabulated in **Table B**

(1) Market capitalisation as of 14-Aug-2026 from BSE; (2) Shareholding as of August-2026 ; (3) EBITDA & PBT excludes exceptional item ; (4) H1CY26 includes Foseco Crucible India Limited, & was not part of H1CY25
*Promoter holding consists of Foseco Overseas Ltd 49.2%, Vesuvius Holdings 7.1% and Foseco (UK) Ltd 7.2%

FOSECO

Foseco India – Creating Integrated Value

Financial Highlights - At a glance[1]

CY25 Revenue **INR 643.4 Cr**	CY25 EBITDA **INR 140.8 Cr** **21.9% margin**	CY25 PBT **INR 127.3 Cr** **19.8% margin**	Revenue CAGR (CY21-CY25) **17.5%**	Cash balance [2] **INR 404.8 Cr**	Market capitalisation [3] **INR 4,259.9 Cr**
H1CY26 Revenue **INR 433.3 Cr**	H1CY26 EBITDA **INR 108.0 Cr** **24.9% margin**	H1CY26 PBT **INR 91.5 Cr** **21.1% margin**	Earnings per share [1] **INR 110.5**	Dividend payout [1] **21.4%**	Number of employees [1] **376**

[1] Revenue, EBITDA, PBT, EPS, Dividend & Employees for CY25 are on consolidated basis (including Foseco Crucible India Limited) ;
[2] As of 30-June-2026 on consolidated basis (including non-current deposit of INR 30.7Cr) ; [3] As of 14-Aug-2026 from BSE ; [4] EBITDA & PBT is excluding exceptional items

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Foseco India – Geographical Footprint

Pune, Maharashtra(1)

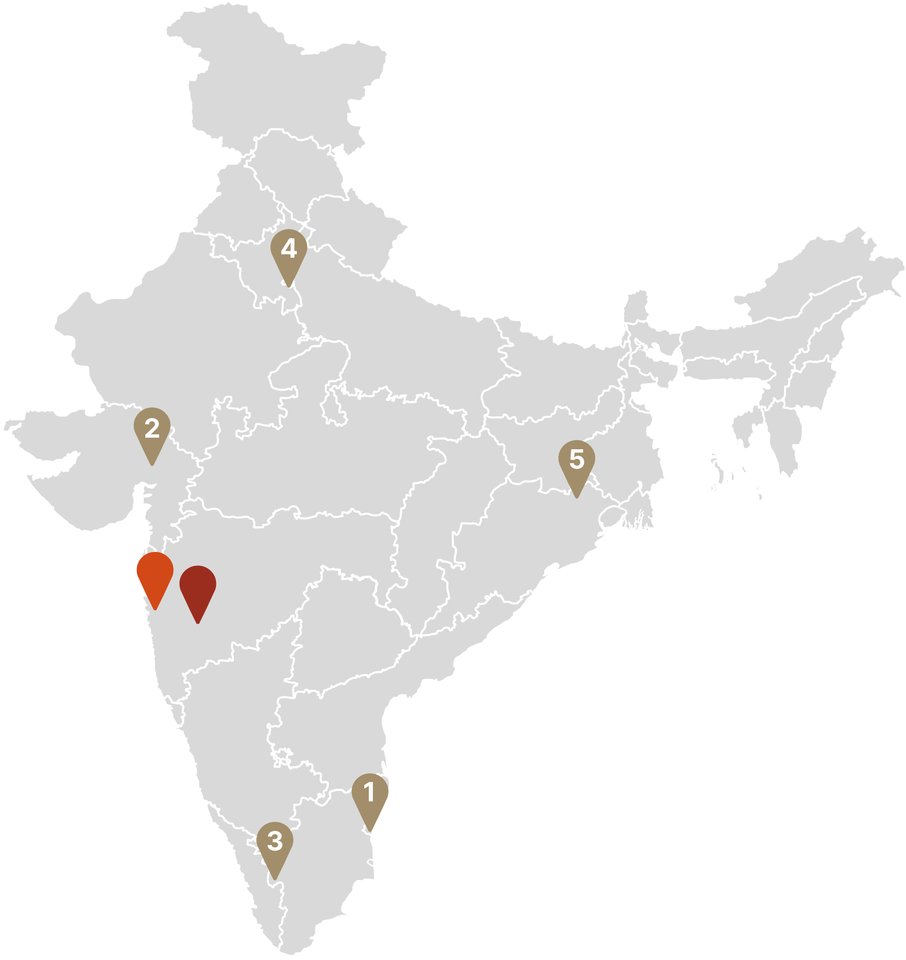
1. Manufacturing unit
2. Research & Development centre
3. Warehouse facility

Chhatrapati Sambhaji Nagar, Maharashtra(2)

1. Manufacturing unit
2. Research & Development centre

Other pan-India locations

1. Puducherry – Manufacturing unit
2. Mehsana, Gujarat – Manufacturing unit(3)
3. Coimbatore, Tamil Nadu – Warehouse
4. Delhi NCR - Warehouse
5. Jamshedpur, Jharkhand - Warehouse



Pune site (including R&D) – Feeding Systems, Filters, Coating, Binders and Non-Ferous Fluxes

Puducherry site – Feeding Systems

1. **Leased warehouse space at all locations**
2. **Hub at Pune, specific regional warehouses**

(1) Relates to Foseco India Limited ; (2) Relates to Foseco Crucibles India Limited ; (3) Acquiring Vesuvius India Limited – Mehsana manufacturing facility by way of slump sale (refer Board Meeting announcement dt 13-Aug-2026)

FOSECO

Foseco India – Board of Directors & KMP

Mr. Ravi Moti Kirpalani

Non-Executive Independent Director & Chairperson

Mr. Prasad Chavare

Managing Director & CEO

Ms. Anita Belani

Non-Executive Independent Director

Mr. Amitabha Mukhopadhyay

Non-Executive Independent Director

Mr. Mohit Mangal

Chief Financial Officer

Mr. Mahendra Dutia

Controller of Accounts & Company Secretary

Mr. Patrick Georges Felix André

Non-Executive Non-Independent Director[1]

Mr. Mark Russell Collis

Non-Executive Non-Independent Director[1]

Mr. Manuel Antonio Delfino Aguilera

Non-Executive Non-Independent Director[1]

Mr. Henry James Knowles

Non-Executive Non-Independent Director[1]

[1] **Vesuvius nominee director**

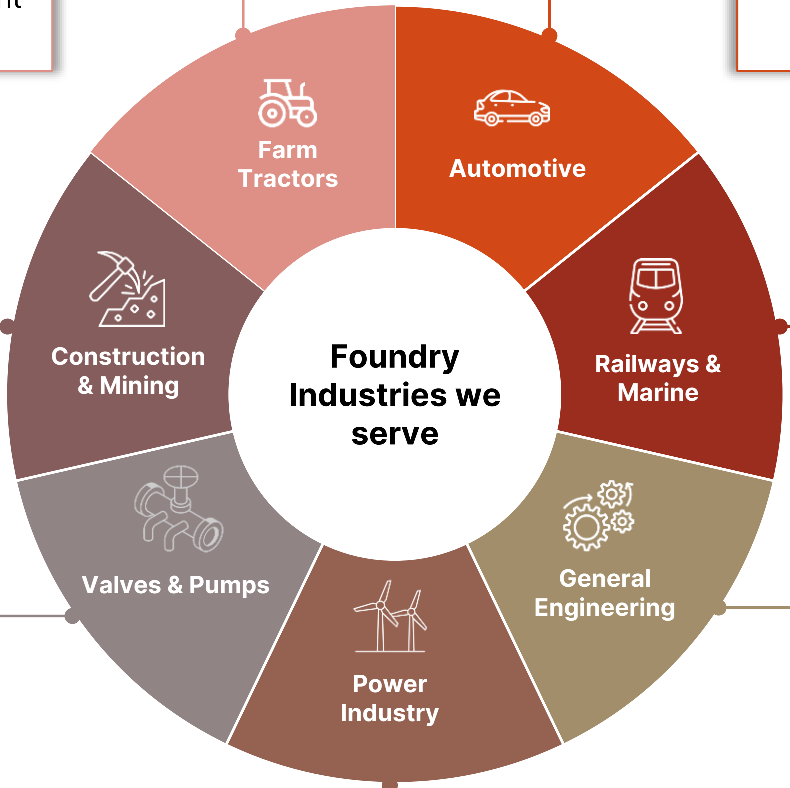
Customer Segments & Products

Foseco India – Customer Segments

Rural mechanization & industrial demand drive volume stability for durable castings which are critical for engines & transmissions equipment

Lightweight alloys and high-pressure die castings drive demand to meet EV and efficiency needs

Heavy machinery needs wear resistant castings that extend component life and reduce downtime



Modernization and mobility investments support durable castings for engines, bogies, brakes and coach parts

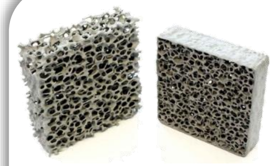
Water, oil & gas and process industries drive demand for corrosion-resistant and pressure-resistant cast components

Infrastructure and industrial capex drive demand for reliable castings in pumps, valves and machinery

Thermal, wind and renewable energy equipment require precision castings with high reliability and performance

Foseco India – Key Value Proposition for Ferrous segment

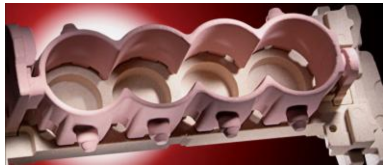
Reduce Inclusion Rejection	Surface Finish & Productivity	Process Control	Sustainability
Advanced filtration and melt treatment reduce non metallic inclusions and improve metal cleanliness	High performance coatings reduce veining, sand fusion, metal penetration and finishing defects	Automated dosing, coating and application systems improve process consistency and repeatability	Efficient coatings, sleeves and feeding solutions reduce waste, energy usage and cleaning effort
Optimized degassing, inoculation and coatings lower porosity, shrinkage and casting rejection	Advanced binder & coating systems reduce rework, improve finish quality & increase productivity	MSI units, CCD coatings and ICU enable stable metallurgy, controlled drying and consistent coating application	Optimized feed design & lower rework improve yield, productivity & environmental performance



SEDEX

STELEX

FERROGEN



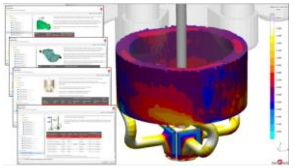
RHEOTEC

FENOTEC

Intelligent Coating Unit (ICU)

Inoculant via MSI

INSTA Coating



MAGMA simulation

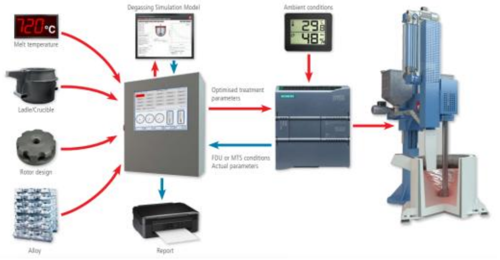
Foseco India – Key Value Proposition for Non-Ferrous segment

Reduce Rejection	Surface Finish & Productivity	Process Control	Sustainability
Cleaner metal and controlled degassing reduce inclusions, porosity and shrinkage defects	Dycote coatings deliver consistent, high-quality finish in permanent mould castings	Automated flux injection and degassing improve precision, repeatability and process stability	Energy efficient crucibles and transfer ladles reduce melting, holding and heat loss
Advanced melt treatment, fluxes and rotor degassing improve yield and casting consistency	Longer coating life reduces rework, application frequency and downtime	Gastek and Densitek enable real time hydrogen and density control in aluminium casting	Thermal management solutions lower energy use, emissions and operating cost

FDU rotary degassing equipment

MTS automated treatment system

DYCOTE SAFEGUARD



SMARTT System

ENERTEK Crucible

INSURAL ATL

Foseco India – Product Offerings

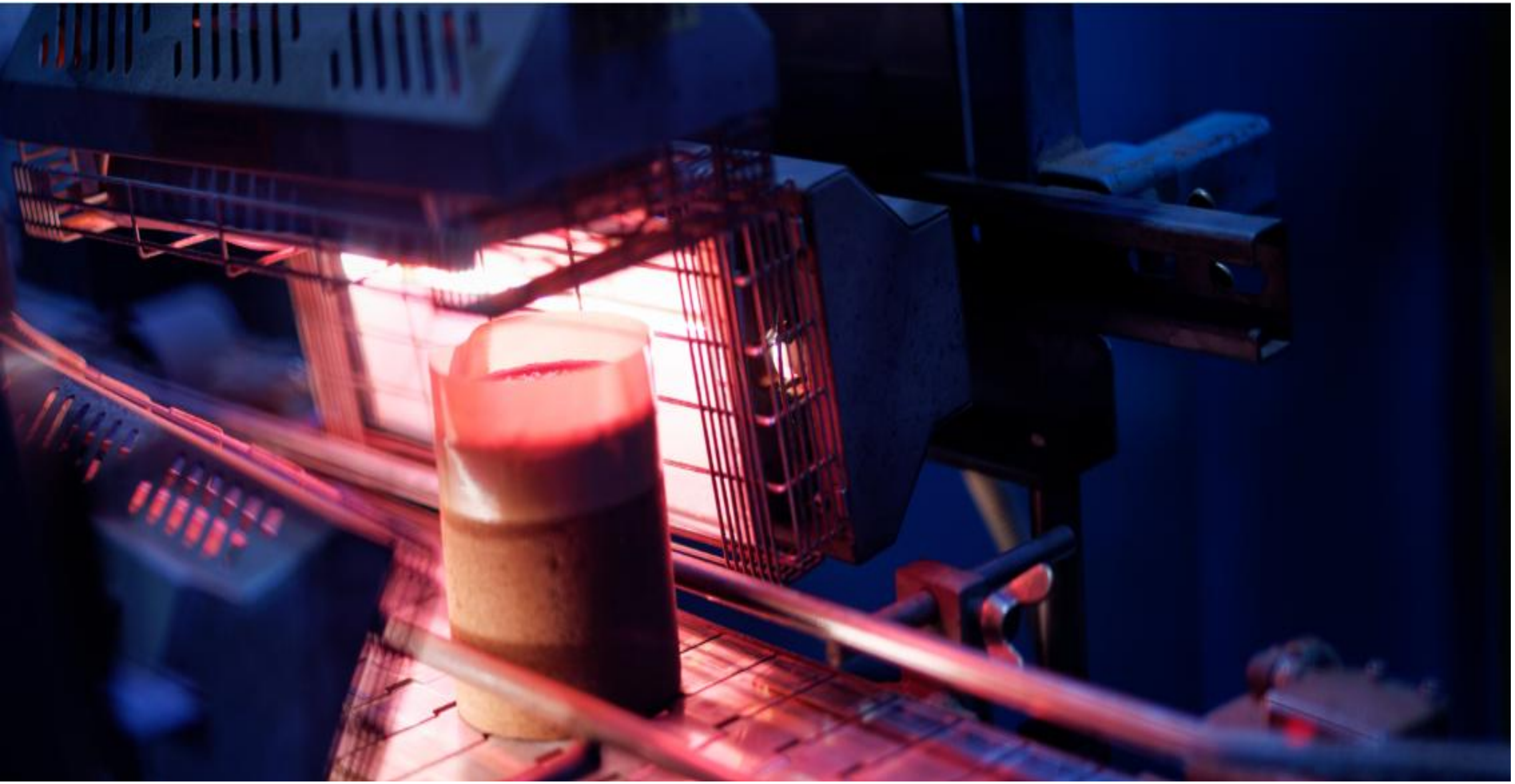
Comprehensive range of foundry consumables and equipment for iron, steel and non-ferrous foundries

1	**Coatings**	Advanced coatings for moulds and cores that improve surface finish, reduce casting defects and enhance productivity	
2	**Feeding Systems**	Insulating and exothermic feeding solutions that improve casting yield and reduce shrinkage related defects	
3	**Binders**	Environmentally friendly binder and release systems that enable precise moulding with better productivity and lower emissions	
4	**Filters**	Ceramic foam filters that remove inclusions, improve metal cleanliness & enhance casting quality across ferrous & non-ferrous applications	
5	**Metal Treatment (Ferrous)**	Inoculants, nodularisers and metallurgical treatments that improve graphite structure, mechanical properties and casting consistency	
6	**Metal Treatment (Non-Ferrous)**	Fluxes, granular flux, degassing & grain refinement solutions that improve melt cleanliness, reduce porosity and enhance aluminium casting performance	
7	**Crucibles**	High performance crucibles that support efficient melting, holding & transfer with lower energy consumption and longer life	

FOSECO

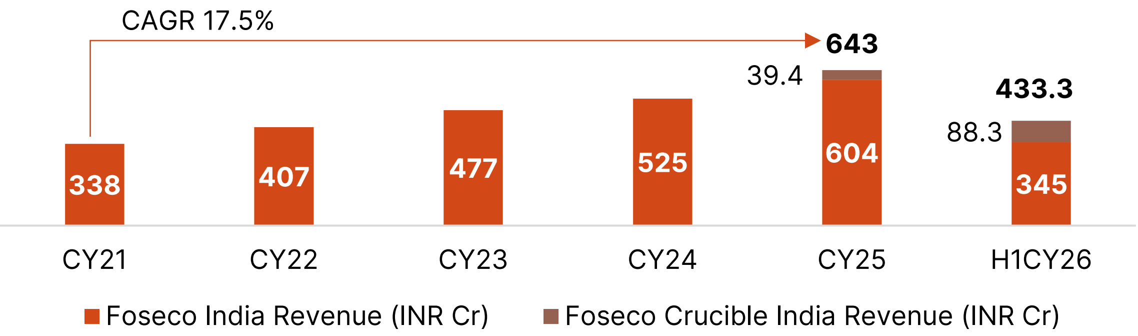
Fosecos' range of products & associated services to foundries, aims to improve:

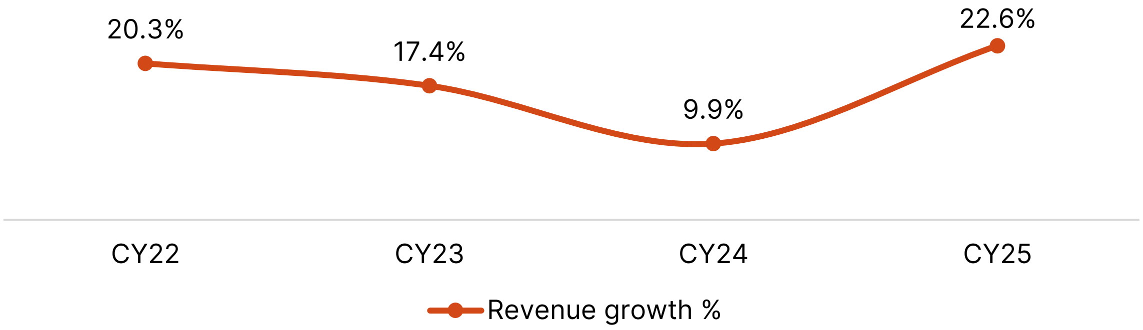
- Conditioning of molten metal
- Nature of the mould used
- Design of the way metal flows into the mould

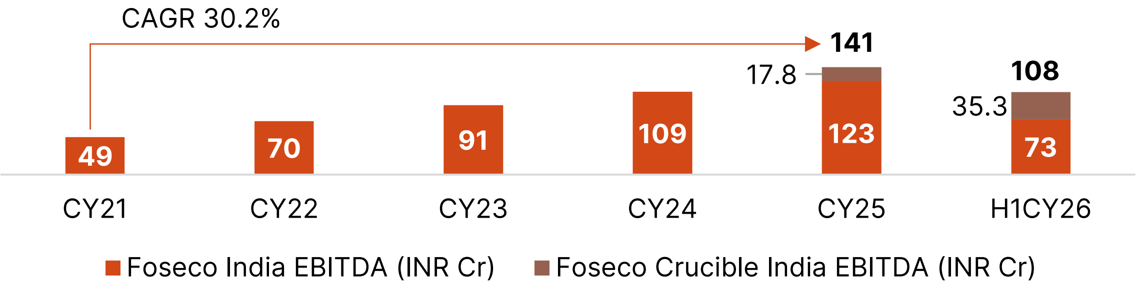


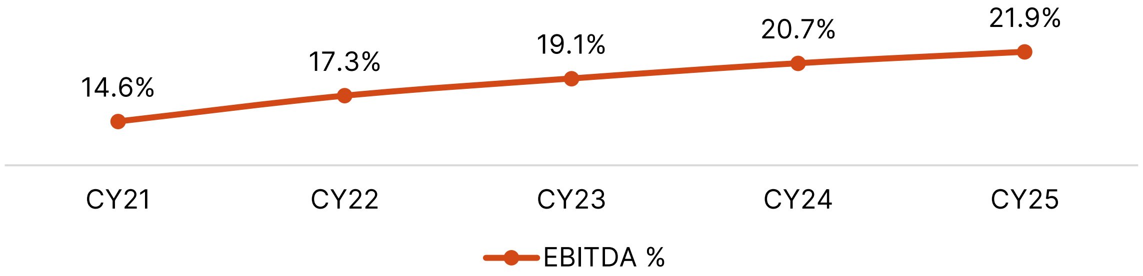
Business Overview

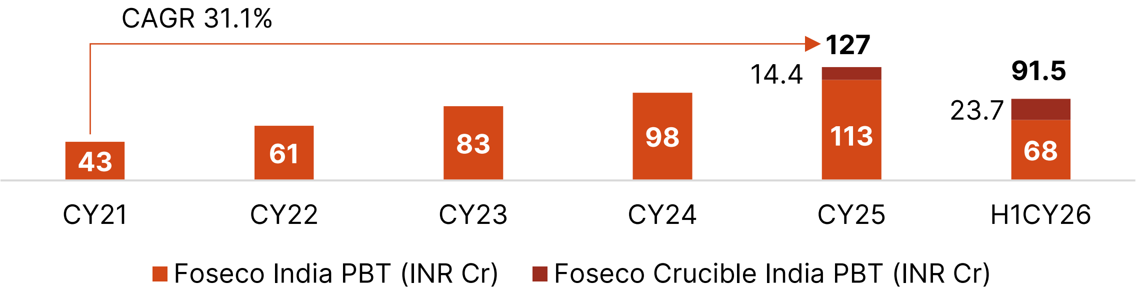
Foseco India – Robust Financial Performance

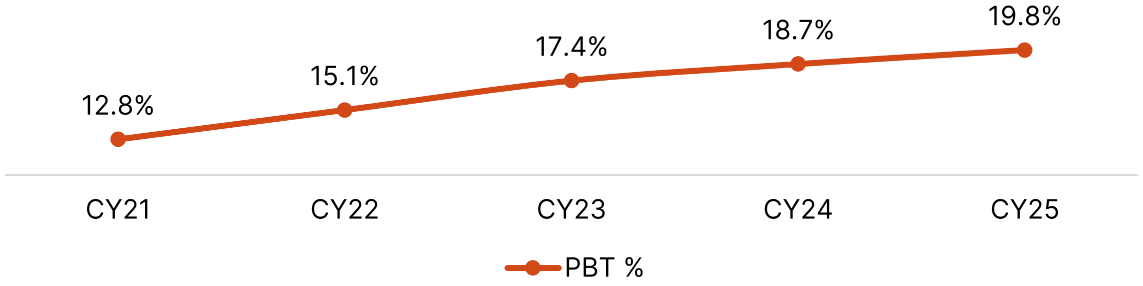












(1) EBITDA & PBT does not consider exceptional items ; (2) CY25 metrices are consolidated for Foseco India Limited & Foseco Crucible India Limited from 27-Oct-2025 till 31-Dec-2025 ;

(3) H1CY26 includes Foseco Crucible India Limited, & was not part of H1CY25

Foseco India – Acquisition of Morganite Crucible India Limited

Transaction summary

75% acquired Morganite Crucible India Limited

Target entity (now renamed Foseco Crucible India Limited)

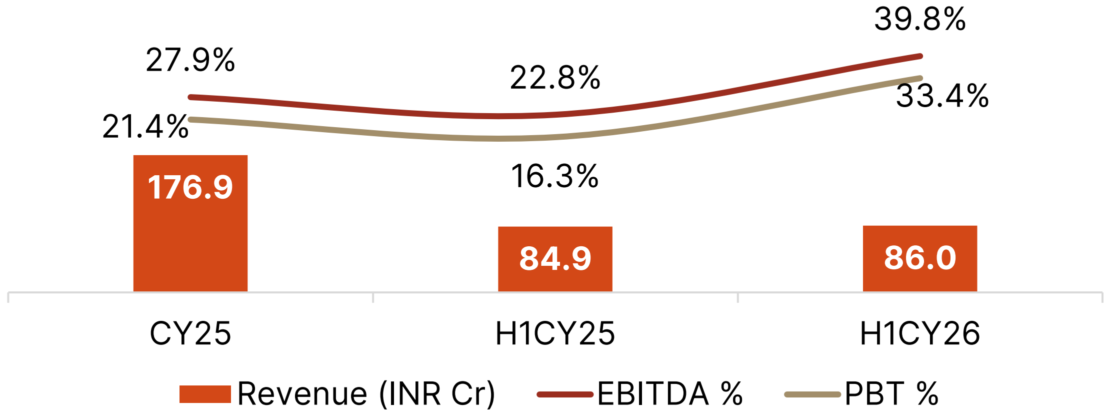
11,50,800 equity shares issued

Transaction Consideration

Open offer & subsequent sale-back concluded(1)

- 99,081 shares tendered by public shareholders of FCIL
- Sale of 99,081 equity shares (i.e. 1.77%) duly completed within timeline

Foseco Crucible India - Financial snapshot(2)



Strategic fit

- **Strategic Rationale**
  - Increases FIL exposure to the faster growing non-ferrous – leader in Crucible
  - Strong cost synergies from manufacturing
  - Portfolio Upgrade
  - Stronger Customer Proposition
  - Innovation Boost - Access to advanced materials R&D at Sambhaji Nagar
- **Synergies**
  - Revenue: cross-selling
  - Cost: procurement, manufacturing efficiencies
- **Financial Rationale**
  - Margins enhancement
  - Minimal Cash expenditure – paid with equity in FIL

Transforms Foseco into a higher-margin, innovation-led, diversified materials solutions player with improved resilience and long-term growth optionality

(1) Refer announcement dated 22-June-2026 ; (2) INR 2.3Cr of export incentive is classified under other income in the standalone financial statements of Foseco Crucible India for H1CY26

Foseco India – Acquisition of Mehsana facility from Vesuvius India Limited

Transaction summary[1]

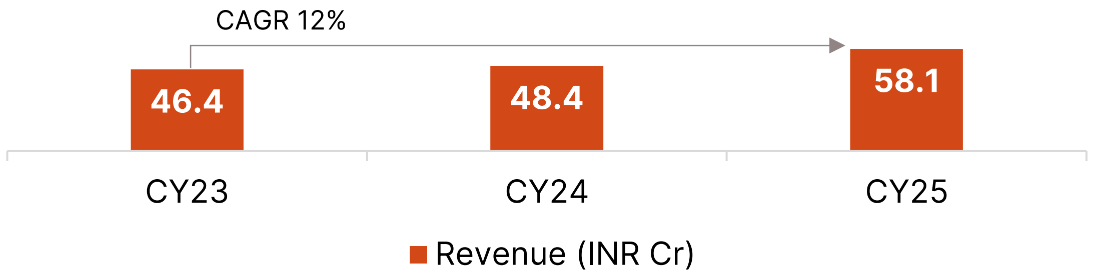
Acquiring Mehsana (Gujarat) manufacturing facility
- Acquisition by way of slump sale, from Vesuvius India Limited
- Facility manufactures crucibles, stoppers, sleeves etc non-ferrous sector

Transaction Consideration[2]
INR 43.25Cr lumpsum cash consideration

Expected completion by 31 December 2026
- Requires approval of GIDC[3] for sub-lease arrangement between Vesuvius India Limited & Foseco India Limited
- Other regulatory approvals required (if any) for consummating the transaction

Related party transaction at arm's length
- Foseco India & Vesuvius India are fellow subsidiaries of Vesuvius Plc
- Independent valuation approved by independent directors in Audit Committee

Mehsana (GJ) Facility - Financial snapshot



Strategic fit

- **Strategic Rationale**
  - Increases scale and expands the customer base
  - Enhances geographic and operational coverage
  - Strengthens Foseco India's crucibles and foundry consumables portfolio
  - Builds further scale following the recent Morganite Crucible acquisition
  - Enhances long term value creation for shareholders
- **Operational Synergies**
  - Leverages existing manufacturing capabilities
  - Unlocks sales and distribution synergies
  - Expands the product range across crucibles, Ingate Sleeves, Rotolok, Inserts and Ladle Bowls

Creates a broader and more scaled non-ferrous consumables platform with enhanced manufacturing capabilities, market coverage and long-term value potential

[1] Details on Mehsana manufacturing facility, refer Board Meeting announcement dt 13-Aug-2026 ; [2] Subject to adjustments under Business Transfer Agreement ; [3] Gujarat Industrial Development Corporation

Foseco India – Key Investment Highlights

1 Solutions Partnering Approach	○ Customizes solutions to reduce defects, improve yields, and lower casting costs ○ Combines product expertise, process knowledge, and on-site technical support
2 Market Presence and Offerings	○ Serves diversified end markets including auto, railways, power, construction, mining, and general engineering ○ Offers a broad portfolio across ferrous and non-ferrous foundry applications
3 Local R&D Capabilities with Global Support	○ Local R&D team solves India specific foundry challenges with application led solutions ○ Global technology access enables faster innovation and best practice transfer
4 Operational Excellence	○ Lean operations and disciplined processes support quality, speed, and cost efficiency ○ Strong focus on safety, sustainability, and consistent quality standards
5 Robust Financial Performance	○ Delivered 17.4% revenue CAGR (CY21–CY25), with & strong CY25 profitability (21.9% EBITDA & 19.8% PBT) ○ Growth in CY25 profitability of EBITDA & PBT (i.e. 29.7% & 29.4% up) outpaced revenue growth of 22.6% ○ Delivered strong H1CY26 performance
6 Strategic Acquisition	○ Morganite Crucible acquisition enhances crucible portfolio, non-ferrous presence & integrated foundry offering ○ The deal extends technical reach and cross-selling opportunities across existing and new foundry segments

FOSECO

Foseco India – Future Priorities

Drive Profitable Growth	Accelerate Innovation	Strengthen Operational Excellence	Build People and Culture
Expand value added solutions, launch new products & deepen engagement with priority customers	Localize global technologies & develop India specific solutions for evolving foundry needs	Improve service, quality, delivery, cost & productivity through SQDC, lean processes and focused capex	Strengthen commercial, technical and leadership capabilities with ownership and growth mindset

Foseco Outlook

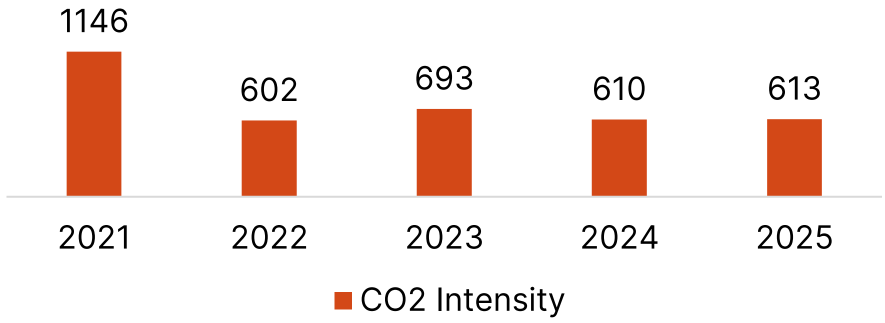
Higher share of wallet, stronger margins & increased penetration across growth segments	Differentiated offerings, faster customer adoption and stronger competitive positioning	Faster turnaround, reliable fulfilment, lower cost to serve & better customer experience	More agile execution, stronger customer partnering and future ready organization

Sustainability & Safety at Foseco

Foseco India – Sustainability

We are advancing our journey towards a low carbon future reaffirming our role as a conscious & forward-thinking organisation

Reducing CO_2 intensity[1]



CO_2 Emissions

Scope 1

- Operational Controls : Effective Production Planning + Productivity Improvements
- Equipment Efficiency : Technology Upgradation + Maintenance
- Innovation : Migration to Low CO2 fuel, Improved recipe

Scope 2

- Installed inhouse solar energy source 565kWP
- Neutralization with Green energy certification

Specific sustainability commitments, goals & targets

CO_2 Emissions

- We have a target of becoming Net Zero Carbon by 2050
- Targeted reduction by 20% of CO_2 emissions by 2025 over 2019 baseline (Actual reduction 55%)

Solid waste

- Targeted reduction of 25% relative solid waste by 2025 over 2019 (Actual reduction 60%)

Recycled Raw Materials

- Targeted ensuring the percentage of recycled raw materials over raw materials above 7% by 2025 over 2019 (Actuals 11.89%)

[1]Tons of CO^2 per ton of products packed

Foseco India – Safety Culture

✓ Group Safety Standards | ✓ Statutory Compliance | ✓ Safety Leadership

Competency

- Specific Training and certification Courses on Safety Standards
- Inhouse trainings by HSE on Behavior and Safety leadership
- Development of internal trainers for maximizing reach & effectiveness
- Competency building among Emergency Response Team

Engagement

- Quarterly Safety Campaigns on focused standards for improvement
- Safety Line walks by leadership
- Safety Dialogues between leadership and operators
- HSE forum via committee by involvement of all employees

Infrastructure

- Machine safety improvements with safety gadgets
- Process modifications to reduce the risks
- Automations to reduce manual and ergonomic risks

Standards

- Focused on LTT and Ergonomics
- Re assessment of implementation of focused standards
- Self assessments on the status of implementation

Excellence in Health & Safety

Vesuvius District Safety Award
Meeting Safety KPIs and 0 LTI

Longest Accident-Free Days Award
National Safety Council – INDIA

Lowest Accident Rate Award
National Safety Council – INDIA

Gold Award – Best Safety Practices
Quality Circle Forum of INDIA

Manufacturing Today
HSE Excellence Award

WRA – Awards

NATIONAL SAFETY COUNCIL, INDIA | WRA | ManufacturingToday | QUALITY CIRCLE FORUM OF INDIA

- Leadership Safety Tours
- SIOPAs
- Safety Audits
- Kaizen & Improvements

Market Outlook

Foseco India – Key Market Trends

Sustained Demand Growth

Automotive, infrastructure, railways, mining, wind and DI pipes continue to support foundry demand

Foseco view:
Expand wallet share via broader product penetration, technical service & deeper customer partnering

Tighter Quality and Sustainability Standards

Customers need cleaner metal, fewer defects, tighter tolerances and lower environmental impact

Foseco view:
Position premium solutions that improve yield, reduce rejection, lower energy use and support compliance

FOSECO

Key Market Trends

Shift to Advanced Castings

EVs, aluminium adoption and complex components are increasing casting performance requirements

Foseco view:
Introduce high performance consumables, simulation led solutions and application specific technical support

Intensifying Competition

Global and local players are expanding, raising pressure on price, service and innovation

Foseco view:
Differentiate via new product launch, faster response, stronger key account management & solution selling

Thank You

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