FOSECO

July 29, 2025

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sirs,

Sub: Outcome of the Board Meeting
1. Unaudited Financial Results for the quarter and six months ended June 30, 2025
2. Submission of the Limited Review Report of the Statutory Auditors

Ref: BSE Scrip Code: 500150, NSE Symbol: FOSECOIND, ISIN: INE519A01011

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we write to advice that the Board of Directors of the Company at its Meeting held today, i.e., July 29, 2025 has approved the Unaudited Financial Results of the Company for the quarter and six months ended June 30, 2025.

In this regard, we are submitting herewith the following documents:-

1) The Unaudited Financial Results of the Company for the above period; and

2) The Limited Review Report of the Statutory Auditors on the Financial Results.

The Meeting of the Board of Directors commenced at 1535 hours and concluded at 1640 hours.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For FOSECO INDIA LIMITED

MAHENDRA KUMAR DUTIA
Digitally signed by MAHENDRA KUMAR DUTIA
Date: 2025.07.29 17:08:39 +05'30'

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Enclosing: as above

Foseco India Limited
Registered Office: Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur, District Pune – 412208
Tele: +91 2137 668100, Fax: +91 2137 668160
Website: www.fosecoindia.com, E-mail ID: investor.grievance@vesuvius.com
Corporate Identity Number: L24294PN1958PLC011052

Statement of unaudited results for the quarter and six months ended 30th June, 2025

(All figures in Rupees Lakhs)

Sr. No.	Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for 6 months ended	Corresponding Year to date for 6 months ended	Previous Accounting Year Ended
		30th June, 2025 Unaudited	31st March, 2025 Unaudited	30th June, 2024 Unaudited	30th June, 2026 Unaudited	30th June, 2024 Unaudited	31st December, 2024 Audited
1	**Income**						
	a Revenue from operations	15,725.19	14,851.49	12,501.47	30,576.68	24,756.67	52,478.39
	b Other income	442.85	422.07	403.66	864.92	76175	1,823.31
	Total Income from Operations (a to b)	**16,168.04**	**15,273.56**	**12,905.13**	**31,441.60**	**25,518.42**	**54,301.70**
2	**Expenses**						
	a Cost of materials consumed	8,055.01	7,454.36	6,611.54	15,509.37	12,362.28	27,026.77
	b Purchase of stock in trade	57649	655.82	531.07	1,232.31	1,060.29	2,114.17
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	63.40	(13.11)	(498.44)	50.29	(222.88)	(195.01)
	d Employee benefit expense	1,370.31	1,336.13	1,232.25	2,706.44	2,529.12	4,895.71
	e Finance costs	3.57	3.83	4.54	7.40	6.98	15.36
	f Depreciation and amortisation expense	243.47	233.59	256.18	477.06	473.12	1,000.87
	g Other expenses	2,944.79	2,688.61	2,270.75	5,633.40	4,686.14	9,610.42
	Total Expenses (a to g)	**13,257.04**	**12,359.23**	**10,407.89**	**25,616.27**	**20,895.05**	**44,468.29**
3	**Profit before tax**	**2,911.00**	**2,914.33**	**2,497.24**	**5,826.33**	**4,623.37**	**9,833.41**
4	**Tax Expense**						
	- Current tax	781.00	736.59	670.00	1,517.59	1,228.00	2,574.55
	- Deferred tax	(23.36)	10.87	(23.07)	(12.49)	(39.66)	(43.88)
	Total Tax Expense	**757.64**	**747.46**	**646.93**	**1,505.10**	**1,188.34**	**2,530.67**
5	**Net Profit for the Period / Year**	**2,153.36**	**2,166.87**	**1,850.31**	**4,320.23**	**3,435.03**	**7,302.74**
6	**Other comprehensive income, net of tax**						
	a Items that will not be reclassified to profit or loss						
	i Remeasurements of post employment benefit obligations	(4.11)	(4.11)	(3.67)	(8.22)	(7.34)	(24.61)
	ii Tax relating to this item	1.04	1.03	0.93	2.07	1.85	6.19
	Total other comprehensive income, net of tax	**(3.07)**	**(3.08)**	**(2.74)**	**(6.15)**	**(5.49)**	**(18.42)**
7	**Total comprehensive income for the period / year (5 +/- 6)**	**2,150.29**	**2,163.79**	**1,847.57**	**4,314.08**	**3,429.54**	**7,284.32**
8	**Paid up Equity Share Capital (Face Value Rs. 10/- per share)**	**638.65**	**638.65**	**638.65**	**638.65**	**638.65**	**638.65**
9	**Earnings per equity share (not annualised)**						
	Basic and diluted earnings per share (in Rs.)	33.72	33.93	28.97	67.65	53.79	114.35
10	**Reserves excluding Revaluation Reserve as per Audited Balance Sheet of 31st December, 2024**						33,700.99

FOSECO INDIA LIMITED Sanaswadi Pune

Price Waterhouse Chartered Accountants LLP LLPIN AAC - 5001 FRN 012754N/N500016 ★ Mumbai ★

Statement of Assets and Liabilities as at 30th June, 2025

(All figures in Rupees Lakhs)

	Particulars	As at 30th June, 2025 Unaudited	As at 31st December, 2024 Audited
A	**ASSETS**		
1	**Non-Current Assets**		
(a)	Property, plant and equipment	4,276.07	4,313.75
(b)	Capital work-in-progress	76.92	160.44
(c)	Intangible assets	24.44	37.37
(d)	Right-of-use assets	141.58	168.51
(e)	Financial assets		
	i. Loans	11.82	10.74
	ii. Other financial assets	94.49	84.72
(f)	Deferred tax assets (net)	430.35	415.80
(g)	Income tax assets (net)	-	86.33
(h)	Other non-current assets	-	32.12
	Total Non-Current Assets	**5,055.67**	**5,309.78**
2	**Current assets**		
(a)	Inventories	3,330.16	3,739.76
(b)	Financial assets		
	i. Trade receivables	13,554.97	12,117.84
	ii. Cash and cash equivalents	15,976.01	9,066.27
	iii. Bank balances other than cash and cash equivalents	12,974.42	16,736.55
	iv. Loans	7.88	7.16
	v. Other financial assets	570.21	153.30
(c)	Other current assets	684.44	1,146.55
	Total Current Assets	**47,098.09**	**42,967.43**
	TOTAL ASSETS	**52,153.76**	**48,277.21**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
(a)	Equity share capital	638.65	638.65
(b)	Other Equity	36,324.38	33,700.99
	Total Equity	**36,963.03**	**34,339.64**
	LIABILITIES		
1	**Non-Current Liabilities**		
(a)	Financial liabilities		
	i. Lease liabilities	106.34	132.15
	ii. Other financial liabilities	23.97	23.97
	Total Non-Current Liabilities	**130.31**	**156.12**
2	**Current Liabilities**		
(a)	Financial liabilities		
	i. Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	344.14	31.78
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	12,470.72	12,241.30
	ii. Lease liabilities	50.42	48.66
	iii. Other financial liabilities	1,091.72	713.27
(b)	Employee benefit obligations	290.46	356.26
(c)	Current tax liabilities	262.14	17.94
(d)	Other current liabilities	550.82	372.24
	Total Current Liabilities	**15,060.42**	**13,781.45**
	Total Liabilities	**15,190.73**	**13,937.57**
	TOTAL EQUITY AND LIABILITIES	**52,153.76**	**48,277.21**

FOSECO INDIA LIMITED Sanaswadi Pune

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Mumbai

Statement of Cash Flows for period ended 30th June, 2025

(All figures in Rupees Lakhs)

Particulars	Period Ended 30th June, 2025 Unaudited	Period Ended 30th June, 2024 Unaudited
A. Cash flow from operating activities		
Profit before tax	**5,825.33**	**4,623.37**
Adjustments for :		
Depreciation and amortisation expense	477.06	473.12
Loss allowance on trade receivables	26.40	-
(Profit) / Loss on disposal of property, plant and equipment	-	(13.34)
Finance cost	7.40	6.98
Interest income	(825.59)	(677.06)
Unrealised foreign exchange differences	44.81	(5.42)
Employee share besed payment expense	45.59	72.11
Operating profit before working capital changes	**5,601.00**	**4,479.76**

Working capital adjustments for :		
(Increase) / Decrease in Trade receivables	(1,461.51)	(560.90)
(Increase) / Decrease in Inventories	409.60	(377.11)
(Increase) / Decrease in Other financial assets	(72.41)	(13.69)
(Increase) / Decrease in Other current assets	462.11	302.09
(Increase) / Decrease in Loans	(1.80)	3.82
Increase / (Decrease) in Trade payables	495.13	186.99
Increase / (Decrease) in Other financial liabilities	489.37	(518.93)
Increase / (Decrease) in Other liabilities	38.91	99.38
Increase / (Decrease) in Employee benefit obligations	(74.02)	(45.66)
Cash generated from operations	**5,886.38**	**3,555.75**
Income taxes paid (net of refunds)	(1,187.06)	(930.03)
Net cash generated from operating activities (a)	**4,699.32**	**2,625.72**

B. Cash flow from Investing activities		
Payments for property, plant, equipment's end intangible assets	(393.16)	(886.42)
Proceeds from sale of property, plant and equipment	-	13.34
Deposits matured during the period (with maturity more than three months)	8,910.50	2,185.50
Deposits placed during the period (with maturity more than three months)	(5,150.00)	(6,130.50)
Interest received	472.95	646.16
Net cash (used in) / generated from Investing activities (b)	**3,840.29**	**(4,171.92)**

C. Cash flow from Financing activities		
Interest paid	(7.40)	(6.98)
Principle elements of lease payments	(24.05)	(14.77)
Dividend paid	(1,598.24)	(1,593.32)
Net cash used in financing activities (c)	**(1,629.69)**	**(1,615.07)**

Net increase / (decrease) in cash and cash equivalents (a+b+c)	6,909.92	(3,161.27)
Effects of exchange rate changes on cash and cash equivalents	(0.18)	(0.05)
Cash and cash equivalents at the beginning of the period	9,066.27	20,758.79
Cash and cash equivalents at the end of the period	**15,976.01**	**17,597.47**

Cash and cash equivalents comprise of :		
Cash on hand	0.99	1.97
Balances with banks		
- in current accounts	1,207.59	862.94
- in EEFC accounts	41.03	80.63
Cheques on hand	590.86	866.88
Deposit with maturity of less than three months	14,135.54	15,785.05
Total cash and cash equivalents	**15,976.01**	**17,597.47**

Note : a) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flows.

b) Addition to non-cash financing and investing activity - Right of Use Asset during the current period is Rs. Nil (Previous period ended 30th June, 2024 is Rs. 102.98 Lakhs)

FOSECO INDIA LIMITED Sanaswadi Pune

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NOTES:

1 The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 29th July, 2025. The Statutory Auditors have conducted a limited review of these financial results and have issued an unmodified report.

2 The aforesaid financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 The Company has only one reportable segment, metallurgical products and services, in accordance with Ind AS 108 - "Operating Segments", notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015.

Date : 29th July, 2025
Place : Pune

For FOSECO INDIA LIMITED

Prasad Chavare
Managing Director & Chief Executive Officer
DIN : 08846863

FOSECO INDIA LIMITED
Sanaswadi
Pune

Price Waterhouse Chartered Accountants LLP
LLPIN AAC - 5001
FRN 012754N/N500016
Mumbai

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Foseco India Limited
Gat No 922 and 923, Sanaswadi,
Taluka Shirur, Pune- 412208
Maharashtra, India

1. We have reviewed the unaudited financial results of Foseco India Limited (the "Company") for the quarter ended 30th June, 2025 and the year to date results for the period 01st January, 2025 to 30th June, 2025, which are included in the accompanying 'Statement of unaudited results for the quarter and six months ended 30th June, 2025', the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Ali Akbar
Partner
Membership Number: 117839
UDIN: 25117839BMNYZD4734

Place: Mumbai
Date: 29th July, 2025

Price Waterhouse Chartered Accountants LLP
LLPIN AAC - 5001
FRN 012754N/N500016
Mumbai

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