



November 6, 2025

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sirs,

Sub: Outcome of the Board Meeting

- 1. Unaudited Financial Results for the quarter and nine months ended September 30, 2025**
- 2. Submission of the Limited Review Report of the Statutory Auditors**

Ref: BSE Scrip Code: 500150, NSE Symbol: FOSECOIND, ISIN: INE519A01011

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we write to advise that the Board of Directors of the Company at its Meeting held today, i.e., November 6, 2025 has approved the Unaudited Financial Results of the Company for the quarter and nine months ended September 30, 2025.

In this regard, we are submitting herewith the following documents:-

- 1) The Unaudited Financial Results of the Company for the above period; and**
- 2) The Limited Review Report of the Statutory Auditors on the Financial Results.**

The Meeting of the Board of Directors commenced at 1710 hours (IST) hours and concluded at 1750 hours (IST).

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For FOSECO INDIA LIMITED

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Enclosing: as above



**Foseco India Limited**

Registered Office: Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur, District Pune – 412208
 Tele: +91 2137 668100, Fax: +91 2137 668160
 Website: www.fosecoindia.com, E-mail ID: investor.grievance@vesuvius.com
 Corporate Identity Number: L24294PN1958PLC011052

Statement of unaudited results for the quarter and nine months ended 30th September, 2025

(All figures in Rupees Lakhs)

Sr. No.	Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year to date for 9 months ended	Corresponding Year to date for 9 months ended	Previous Accounting Year Ended
		30th September, 2025 Unaudited	30th June, 2025 Unaudited	30th September, 2024 Unaudited	30th September, 2025 Unaudited	30th September, 2024 Unaudited	31st December, 2024 Audited
1	Income						
	a Revenue from operations	15,071.57	15,725.19	14,074.81	45,648.25	38,831.48	52,478.39
	b Other income	358.02	442.85	426.48	1,222.94	1,188.23	1,823.31
	Total Income from Operations (a to b)	15,429.59	16,168.04	14,501.29	46,871.19	40,019.71	54,301.70
2	Expenses						
	a Cost of materials consumed	7,323.57	8,055.01	7,356.01	22,832.84	19,718.29	27,026.77
	b Purchase of stock in trade	586.58	576.49	521.84	1,818.89	1,582.13	2,114.17
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	126.16	63.40	157.49	178.45	(65.39)	(195.01)
	d Employee benefit expense	1,438.56	1,370.31	1,203.87	4,145.00	3,732.79	4,895.71
	e Finance costs	3.38	3.57	4.31	10.78	11.29	15.38
	f Depreciation and amortisation expense	250.87	243.47	237.00	727.93	710.12	1,000.87
	g Other expenses	2,842.35	2,944.79	2,440.75	8,475.75	7,126.89	9,810.42
	Total Expenses (a to g)	12,571.47	13,257.04	11,921.07	38,187.74	32,816.12	44,468.29
3	Profit for the period / year (before tax and exceptional items)	2,858.12	2,911.00	2,580.22	8,683.45	7,203.59	9,833.41
4	Exceptional item (refer note 4 below)	479.85	-	-	479.85	-	-
5	Profit before tax	2,378.27	2,911.00	2,580.22	8,203.60	7,203.59	9,833.41
6	Tax Expense						
	- Current Tax	737.00	781.00	671.00	2,254.59	1,899.00	2,574.55
	- Deferred Tax	(7.24)	(23.38)	(3.78)	(19.73)	(43.44)	(43.88)
	Total Tax Expense	729.76	757.64	667.22	2,234.86	1,855.56	2,530.67
7	Net Profit for the Period / Year	1,648.51	2,153.36	1,913.00	5,968.74	5,348.03	7,302.74
8	Other comprehensive income, net of tax						
	a Items that will not be reclassified to profit or loss						
	i Remeasurements of post employment benefit obligations	(4.11)	(4.11)	(3.67)	(12.33)	(11.01)	(24.61)
	ii Tax relating to this item	1.03	1.04	0.92	3.10	2.77	6.19
	Total other comprehensive income, net of tax	(3.08)	(3.07)	(2.75)	(9.23)	(8.24)	(18.42)
9	Total comprehensive income for the period / year (7 +/- 8)	1,645.43	2,150.29	1,910.25	5,959.51	5,339.79	7,284.32
10	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	638.85	638.85	638.85	638.85	638.85	638.85
11	Earnings per equity share (not annualised)						
	Basic and diluted earnings per share (in Rs.)	25.81	33.72	29.95	93.46	83.74	114.35
12	Reserves excluding Revaluation Reserve as per Audited Balance Sheet of 31st December, 2024						33,700.99



NOTES

1. The results have been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on 6th November, 2025. The Statutory Auditors have conducted a limited review of these financial results and have issued an unmodified report.
2. The aforesaid financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
3. The Company has only one reportable segment, metallurgical products and services, in accordance with Ind AS 108 - "Operating Segments", notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015.
4. During the quarter, the Company recognized expenses such as regulatory fees, stamp duty, advisory and valuation consultancy etc. related to the proposed acquisition of Morganite Crucible (India) Limited to the extent of services received and cost incurred up to 30th September, 2025. Given their significance and non-recurring nature, these expenses have been disclosed as an exceptional item.
5. The Company, together with its promoters has entered into a Share Purchase Agreement (SPA) with the promoters of Morganite Crucible (India) Limited ("MCIL") dated 22nd August, 2025 to acquire a 75% equity stake in MCIL from the promoters of MCIL, for an aggregate consideration of Rs. 65,394 Lakhs. The acquisition will be effected through a share swap arrangement, under which the Company will issue its own shares, as consideration, to the promoters of MCIL in the agreed ratio. The in-principle approval from the National Stock Exchange (NSE) and the BSE has been received on 3rd November, 2025 and 4th November, 2025 respectively. However, certain other terms and conditions of the SPA are yet to be fulfilled and accordingly the Company will obtain control of MCIL after fulfillment of all the terms and conditions as laid down therein. Since the control is not yet obtained by the Company in the quarter ended 30th September, 2025, the transaction is not required to be accounted for in the financial results for the quarter and nine months ended 30th September, 2025. The Company will evaluate the applicability and impact of the relevant accounting standards, including Ind AS 103 – Business Combinations and Ind AS 110 – Consolidated Financial Statements, and will give effect to the acquisition in the financial statements for the period in which the control is obtained.

For FOSECO INDIA LIMITED



Prasad Chavare
Managing Director & CEO
DIN : 08846863

Date : 6th November, 2025
Place Pune



Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Foseco India Limited
Gat No 922 and 923, Sanaswadi,
Taluka Shirur, Pune- 412208
Maharashtra, India

1. We have reviewed the unaudited financial results of Foseco India Limited (the "Company") for the quarter ended 30th September, 2025 and the year to date results for the period 1st January, 2025 to 30th September, 2025, which are included in the accompanying 'Statement of unaudited results for the quarter and nine months ended 30th September, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016


Ali Akbar
Partner
Membership Number: 117839
UDIN: 25117839BMNZAW8386



Place: Mumbai
Date: 6th November, 2025

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