FOSECO

July 25, 2024

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 500150

Scrip Code: FOSECOIND

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half-year ended 30th June 2024

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find attached herewith the disclosures of Related Party Transactions for the half-year ended 30th June 2024, that was approved by the Board of Directors of the Company at its Meeting held today, i.e., July 25, 2024.

Please note that the Company follows the calendar year i.e., January to December, as the financial year for drawing up the book of accounts.

You are requested to take the above information on record.

Yours faithfully,
Thanking you,

Yours faithfully,
For FOSECO INDIA LIMITED

MAHENDRA KUMAR DUTIA

Digitally signed by MAHENDRA KUMAR DUTIA
Date: 2024.07.25 18:17:03 +05'30'

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

General information about company	
Name of The Company	FOSECO INDIA LIMITED
BSE Scrip Code	500150
NSE Symbol	FOSECOIND
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01/01/2024
Date of End of Financial Year	31/12/2024
Reporting Period	First half yearly
Date of Start of Reporting Period	01/01/2024
Date of End of Reporting Period	30/06/2024
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction: Name	Details of the counterparty: Name	Details of the counterparty: Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction: Opening balance	In case monies are due to either party as a result of the transaction: Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments: Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ un-secured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Foseco India Limited	Vesuvius Australia Pty Limited	Associated Enterprise	Purchase of goods or services		1.94	Approved	1.94	-	-										
2	Foseco India Limited	Vesuvius Management Services Limited	Associated Enterprise	Purchase of goods or services		563.11	Approved	563.11	155.76	-										
3	Foseco India Limited	Vesuvius GmbH	Associated Enterprise	Purchase of goods or services		24.96	Approved	24.96	11.67	59.25										
4	Foseco India Limited	Vesuvius GmbH	Associated Enterprise	Purchase of fixed assets		11.27	Approved	11.27	-	-										
5	Foseco India Limited	Vesuvius GmbH Grossalmerode	Associated Enterprise	Purchase of goods or services		3.06	Approved	3.06	-	-										
6	Foseco India Limited	Foseco Japan Limited	Associated Enterprise	Purchase of goods or services		155.75	Approved	155.75	101.64	40.10										
7	Foseco India Limited	Foseco Nederland BV.	Associated Enterprise	Purchase of goods or services		19.73	Approved	19.73	51.29	13.00										
8	Foseco India Limited	Foseco International Limited	Associated Enterprise	Purchase of goods or services		1,148.94	Approved	1,148.94	472.09	-										
9	Foseco India Limited	Vesuvius UK Limited	Associated Enterprise	Purchase of goods or services		378.28	Approved	378.28	168.90	169.43										
10	Foseco India Limited	Vesuvius Inc. USA	Associated Enterprise	Purchase of goods or services		109.50	Approved	109.50	177.66	187.50										
11	Foseco India Limited	Vesuvius Holdings Limited	Parent of Immediate Holding Company	Purchase of goods or services		72.09	Approved	72.09	-	-										
12	Foseco India Limited	Vesuvius Foundry Technologies (Jiangsu) Company Limited	Associated Enterprise	Purchase of goods or services		0.78	Approved	0.78	-	-										
13	Foseco India Limited	PT. Foseco Indonesia	Associated Enterprise	Purchase of goods or services		0.27	Approved	0.27	-	-										
14	Foseco India Limited	Vesuvius India Limited	Associated Enterprise	Purchase of goods or services		245.54	Approved	245.54	11.86	-										
15	Foseco India Limited	Vesuvius IT and Shared Services Private Limited	Associated Enterprise	Purchase of goods or services		201.11	Approved	201.11	-	-										
16	Foseco India Limited	Vesuvius Management Services Limited	Associated Enterprise	Sale of goods or services		37.19	Approved	37.19	-	-										
17	Foseco India Limited	Vesuvius Foundry Technologies (Jiangsu) Company Limited	Associated Enterprise	Sale of goods or services		30.28	Approved	30.28	264.08	3.53										
18	Foseco India Limited	Vesuvius Emirates (FZE)	Associated Enterprise	Sale of goods or services		296.84	Approved	296.84	41.13	17.63										
19	Foseco India Limited	Vesuvius India Limited	Associated Enterprise	Sale of goods or services		67.99	Approved	67.99	12.59	1.17										
20	Foseco India Limited	PT Foseco Trading Indonesia	Associated Enterprise	Sale of goods or services		73.82	Approved	73.82	-	22.59										
21	Foseco India Limited	Foseco Japan Limited	Associated Enterprise	Sale of goods or services		5.48	Approved	5.48	-	-										
22	Foseco India Limited	Foseco Korea Limited	Associated Enterprise	Sale of goods or services		98.89	Approved	98.89	-	0.35										
23	Foseco India Limited	Vesuvius Malaysia Sdn. Bhd.	Associated Enterprise	Sale of goods or services		89.57	Approved	89.57	0.30	-										
24	Foseco India Limited	Foseco Nederland BV.	Associated Enterprise	Sale of goods or services		0.52	Approved	0.52	-	-										
25	Foseco India Limited	Foseco (Thailand) Limited	Associated Enterprise	Sale of goods or services		106.70	Approved	106.70	-	-										
26	Foseco India Limited	Foseco International Limited	Associated Enterprise	Sale of goods or services		6.82	Approved	6.82	-	-										

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ un-secured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
27	Foseco India Limited	Vesuvius Inc. USA	Associated Enterprise	Sale of goods or services		0.18	Approved	0.18	13.80	0.24										
28	Foseco India Limited	Vesuvius Vietnam Co. Limited	Associated Enterprise	Sale of goods or services		8.90	Approved	8.90	-	-										
29	Foseco India Limited	Vesuvius IT and Shared Services Private Limited	Associated Enterprise	Sale of fixed assets		13.34	Approved	13.34	-	-										
30	Foseco India Limited	Mr. Ravi Moti Kirpalani	Any other transaction	Remuneration		12.90	Approved	12.90	-	-										
31	Foseco India Limited	Mr. Prasad Chavare	Managing Director & CEO	Remuneration		227.66	Approved	227.66	-	-										
32	Foseco India Limited	Mr. Amitabha Mukhopadhyay	Any other transaction	Remuneration		12.20	Approved	12.20	-	-										
33	Foseco India Limited	Ms. Anita Belani	Any other transaction	Remuneration		12.20	Approved	12.20	-	-										
34	Foseco India Limited	Mr. Mohit Mangal	Key Managerial Person	Remuneration		149.48	Approved	149.48	-	-										
35	Foseco India Limited	Mr. Mahendra Kumar Dutia	Key Managerial Person	Remuneration		25.10	Approved	25.10	-	-										
36	Foseco India Limited	Foseco Overseas Limited, United Kingdom	Immediate Holding Company	Dividend paid		926.05	Approved	926.05	-	-										
37	Foseco India Limited	Foseco UK Limited	Parent of Immediate Holding Company	Dividend paid		135.14	Approved	135.14	-	-										
38	Foseco India Limited	Vesuvius Holdings Limited	Parent of Immediate Holding Company	Dividend paid		136.02	Approved	136.02	-	-										
39	Foseco India Limited	Karibu Limited	Foreign Companies	Dividend paid		183.31	Approved	183.31	-	-										
	Total value of transactions					**5,592.91**		**5,592.91**												