



25 January 2019

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 500150

Scrip code: FOSECOIND

Dear Sirs,

Sub: i) Re-appointment of Mr. Sanjay Mathur (DIN 00029858) as the Managing Director
ii) Appointment of Mr. Guy Franklin Young (DIN 0008334721) as an Additional Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 [SEBI (LODR)] we wish to inform you that on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its Meeting held today, i.e., 25 January 2019, has taken the following decision:

i) Re-appointment of Mr. Sanjay Mathur (DIN 00029858) as the Managing Director:

Mr. Sanjay Mathur's present term of office as a Managing Director comes to an end on 31 March 2019. He is re-appointed by the Board of Directors of the Company for a period of 3 (three) years, with effect from 1st April 2019 and ending on 31st March 2022. His re-appointment is subject to the approval of the shareholder at the next Annual General Meeting in compliance with the requirements laid down in the Companies Act 2013 and the SEBI (LODR). He will be liable to retire by rotation.

He will continue as a Member each of the Stakeholders' Relationship Committee and the Corporate Social Responsibility Committee of the Board of the Company.

Mr. Mathur is not related to any of the existing Directors of the Company. He does not hold any shares of the Company.

ii) Appointment of Mr. Guy Franklin Young (DIN 0008334721) as an Additional Director

Mr. Guy Franklin Young was appointed as a Non-Executive Director on the Board of the Company. Mr. Young is a nominee of the Holding Company – Foseco Overseas Limited.



Mr. Young is appointed as an Additional Director of the Company with effect from 25 January 2019, pursuant to the provisions of Section 152 and 161 of the Companies Act 2013. He shall hold office up to the date of the next Annual General Meeting (AGM) and his appointment will be subject to the approval of the Shareholders of the Company at the said AGM. He will be liable to retire by rotation.

Mr. Guy Franklin Young, aged 49 years, is a British and South African citizen. Mr. Young is qualified with the South African Institute of Chartered Accountants and has a wealth of financial and operational insight gained through his extensive international experience in the mining and industrial sectors.

Mr. Young was appointed as a Director and Chief Financial Officer of Vesuvius plc on 1 November 2015. Prior to joining the Vesuvius Group, he served as a Chief Financial Officer of Tarmac and latterly Lafarge Tarmac, the British building materials company, from January 2011 to October 2015. He has held a number of senior financial and business development positions at Anglo American plc from 1997 to 2010, including the position of CFO of Scaw Metals Group, the South African steel products manufacturer.

He has been appointed a Member of the Audit Committee of the Board of the Company.

Mr. Young is not related to any of the existing Directors of the Company. He does not hold any shares of the Company.

The Board of Directors hereby affirms that none of the above referred Directors, i.e., Mr. Sanjay Mathur and Mr. Guy Franklin Young, are debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and are therefore not disqualified to be appointed as a Director.

You are requested to take the above information on record.

Yours faithfully,
For Foseco India Limited


Ravi Kirpalani
Chairperson