



December 28, 2020

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 500150

Scrip Code: FOSECOIND

Dear Sirs,

**Sub: i) Resignation of Mr. Sanjay Mathur (DIN 00029858) as the Managing Director
ii) Appointment of Mr. Ujjal Bhattacharjee (DIN 08083932) as an Additional Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 [SEBI (LODR)] we wish to inform you of the following changes in the Directorship of the Company.

Resignation of Mr. Sanjay Mathur (DIN 00029858) as the Managing Director

Mr. Sanjay Mathur has submitted his resignation from the employment of the Company as he would like to pursue his other interests and passion after his departure from the Company. Therefore, he has tendered his resignation as a Director and Managing Director of the Company.

The Board has accepted the resignation of Mr. Sanjay Mathur and that he will be relieved from the Directorship of the Company at close of work on 31st December 2020. The Company's Board would like to confirm that there is no other material reason than that provided herein for his resignation.

Appointment of Mr. Ujjal Bhattacharjee (DIN 08083932) as an Additional Director

On the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company in its Meeting held today, i.e., 28 December 2020, has appointed Mr. Ujjal Bhattacharjee as an Additional Director of the Company with effect from 1st January 2021, pursuant to the provisions of Section 152 and 161 of the Companies Act 2013. He shall hold office up to the date of the next Annual General Meeting (AGM) and his appointment will be subject to the approval of the Shareholders of the Company at the said AGM. He will be liable to retire by rotation. Additionally, Mr. Bhattacharjee is appointed as a Key Managerial Personnel.

Brief Profile of Mr. Ujjal Bhattacharjee

Mr. Ujjal Bhattacharjee, aged 46 years, is currently working with Foseco India Limited from 16th September 2019 as Director HR - India & ASEAN, responsible for overall Human Resources matters for the Region. He has over 20 years of rich experience working with prestigious Indian and Global companies.

Foseco is a brand of the Vesuvius Group.

Foseco India Limited

Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur, District Pune 412 208. India

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Prior to joining Foseco he had worked with GKN Sinter Metals Private Limited, which is a part of GKN Plc., UK, based in Pune, as HR Director, VP Operations and Managing Director. During the stint with GKN, he was responsible for overall Human Resources function for India, acted as India HR coordinator for all the Group companies like GKN Aerospace, Driveline and Land Systems, managed shared services and was part of Senior Global HR team.

Mr. Bhattacharjee has several education qualifications to his credit, the notables being Ph.D. in Management with Bharati Vidyapeeth, Pune and Global Advance Management Program from ISB-Kellogg School of Management (Northwestern University). He was invited as a speaker at several business schools & in leadership forums. He has been awarded by IMED in partnership with MCCIA, National Stock Exchange for his invaluable contribution to Management Education and awarded as one of the Most Influential HR Leader in India by World HRD Congress.

Mr. Bhattacharjee is not related to any of the existing Directors of the Company. He does not hold any shares of the Company.

The Board of Directors hereby affirms that Mr. Ujjal Bhattacharjee is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and is therefore not disqualified to be appointed as a Director.

The Meeting of the Board of Directors commenced at 1540 hours and concluded at 1630 hours

You are requested to take the above information on record.

Yours faithfully,
Thanking you,

For FOSECO INDIA LIMITED



Mahendra Kumar Dutia
Controller of Accounts and Company Secretary