



February 23, 2021

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 500150

Scrip Code: FOSECOIND

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half-year ended 31st December 2020

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith the disclosures of Related Party Transactions for the half-year ended 31st December 2020.

Please note that the Company follows the calendar year i.e., January to December, as the financial year for drawing up the book of accounts.

You are requested to take the above information on record.

Yours faithfully,
Thanking you,

**Yours faithfully,
For FOSECO INDIA LIMITED**



**Mahendra Kumar Dutia
Controller of Accounts and Company Secretary**

**Foseco India Limited**

Registered Office: Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur, District Pune – 412208

Tele: +91 2137 668100, Fax: +91 2137 668160

Website: www.fosecointdia.com, E-mail ID: investor.grievance@vesuvius.com

Corporate Identity Number: L24294PN1958PLC011052

Foseco India Limited**Disclosure of Related Party Transactions for the half-year ended 31st December, 2020**

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

Name of the related parties and nature of relationship**(i) Name of Related Parties having control over the Company :**

- | | |
|---|-------------------------------------|
| 1 Vesuvius Plc., United Kingdom | Ultimate Holding Company |
| 2 Foseco (U.K.) Limited., United Kingdom | Parent of Immediate Holding Company |
| 3 Foseco Overseas Limited, United Kingdom | Holding Company |

(ii) Other Related Parties with whom transactions have taken place during the half-year ended 31st December 2020

- 1 Foseco (Thailand) Limited
- 2 Foseco International Limited, United Kingdom
- 3 Foseco Industrial e-Commercial Ltds., Brazil
- 4 Foseco Golden Gate Co., Limited, Taiwan
- 5 Foseco Japan Limited
- 6 Foseco Korea Limited
- 7 Foseco Nederland BV.
- 8 PT Foseco Trading Indonesia
- 9 PT Foseco Indonesia
- 10 Vesuvius Australia Pty Ltd.
- 11 Vesuvius Emirates (FZE), Dubai
- 12 Vesuvius Foundry Technologies (Jiangsu) Company Limited, China
- 13 Vesuvius GmbH, Germany
- 14 Vesuvius Group SA, Belgium
- 15 Vesuvius India Limited
- 16 Vesuvius Malaysia Sdn. Bhd.
- 17 Vesuvius UK Limited, United Kingdom
- 18 Vesuvius Management Services Limited, United Kingdom
- 19 Vesuvius Inc., USA
- 20 Vesuvius Istanbul Refrakter San. Ve. Tic.a.s.
- 21 Vesuvius Holdings Limited, United Kingdom
- 22 Vesuvius Vietnam Co. Limited

(II) Key Management Personnel:

- | | |
|----------------------------|--|
| 1 Mr. Ravi Kirpalani | Non-Executive - Independent Director & Chairperson |
| 2 Mr. Ajit Shah | Non-Executive - Independent Director |
| 3 Mr. Guy Young | Non-Executive - Non-Independent Director |
| 4 Ms. Anita Belani | Non-Executive - Independent Director |
| 5 Ms. Karena Cancilleri | Non-Executive - Non-Independent Director |
| 6 Mr. Sanjay Mathur | Managing Director |
| 7 Mr. R Umesh | Chief Financial Officer* |
| 8 Mr. Mahendra Kumar Dutia | Controller of Accounts and Company Secretary* |

*(As per section 2 (51) of Companies Act, 2013)

For Foseco India Limited**Mahendra Kumar Dutia****Controller of Accounts and Company Secretary**



Foseco India Limited

Registered Office: Gat Nos. 922 & 923, Sanaswadi, Taluka Shirur, District Pune – 412208

Tele: +91 2137 668100, Fax: +91 2137 668160

Website: www.fosecointia.com, E-mail ID: investor.grievance@vesuvius.com

Corporate Identity Number: L24294PN1958PLC011052

FOSECO INDIA LIMITED

Related party transactions for the half year ended 31st December, 2020

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

All amounts in INR Lakh, unless otherwise stated

Nature of Transaction	Nature of Relationship				
	Fellow Subsidiaries	Other Related Parties	Key Management Personnel	Relatives of Key Management Personnel	Total
Sales - Finished Goods	1,222.75				1,222.75
Purchases of Goods	427.36				427.36
Royalty	653.99				653.99
Consultancy Service Fees	555.88				555.88
Dividend - 1st Interim Dividend for the year ended 31st December 2020		239.44			239.44
Services Received	154.42				154.42
Services Rendered	18.86				18.86
Salaries and Perquisites			430.93		430.93
Sitting Fees & Commission Paid to Non-executive Independent Directors			34.49		34.49
Total	3,033.26	239.44	465.42	-	3,738.12

Balances due from / to Related Parties as on 31st December, 2020

As per Ind-AS 24 on the related party disclosures specified under Section 133 of the Companies Act, 2013

Nature of Transaction		Nature of Relationship				
		Fellow Subsidiaries	Other Related Parties	Key Management Personnel	Relatives of Key Management Personnel	Total
Trade Receivables		123.91				123.91
						-
Trade Payables		686.47				686.47
Total		810.38	-	-	-	810.38

For Foseco India Limited

Mahendra Kumar Dutia

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

