



July 27, 2021

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 500150

Scrip Code: FOSECOIND

Dear Sirs,

Sub: Appointment of Mr. Amitabha Mukhopadhyay (DIN: 01806781) as a Non-Executive Independent Director (Additional Director) on the Board of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 [SEBI (LODR)] we wish to inform you that on the recommendation of the Nomination & Remuneration Committee, the Board of Directors in its Meeting held on July 27, 2021 has appointed Mr. Amitabha Mukhopadhyay (DIN: 01806781) as a Non-Executive Independent Director on the Board of the Company for a period of 5 years with effect from July 27, 2021 up to July 26, 2026. Pursuant to the provisions of Section 152 and 161 of the Companies Act 2013, Mr. Mukhopadhyay shall hold office as an Additional Director up to the date of the next Annual General Meeting (AGM) and his appointment will be subject to the approval of the Shareholders of the Company at the said AGM. He will not be liable to retire by rotation.

Brief Profile of Mr. Amitabha Mukhopadhyay

Mr. Amitabha Mukhopadhyay, aged 57 years, is a graduate from the University of Calcutta in Physics (Hons). He is a Chartered Accountant from the Institute of Chartered Accountants of India and a rank-holder. He is also a law graduate from the Pune University. He is an active contributor to industry forums and is a Governing Body member of the Association of Finance Professionals of India.

Mr. Mukhopadhyay has worked as Group CFO for leading Indian groups for almost two decades and also held role as Business Head of disparate businesses. In a career spanning over nearly three decades, mostly divided between Tata Group and Thermax, held leadership roles in corporate finance, M&A and corporate strategy. He has track record of successfully driving turnarounds and transformation as Business Head. He also led a score of M&A and worked on several complex transactions and have rich and diverse experience in commercial and corporate dispute resolutions.

Mr. Mukhopadhyay has served as the Group Chief Financial Officer of Thermax till 2019 and was a member of the Group Executive Council and held the role of General Counsel and Group IT Chief.



He has also led the Specialty Chemical Business and Water & Waste Solutions Business of Thermax as Business Head. He was the Lead Director in the Boards of group companies and was responsible for the governance function of Thermax group.

Before joining Thermax, Mr. Mukhopadhyay was the President and Group CFO of Tata Autocomp Systems (TACO), the auto component business of Tata Group, from 2007 to 2013 and included 15 joint ventures with leading global auto component companies. Mr. Mukhopadhyay was heading the finance, corporate legal, IT, strategy and M&A functions of the group.

Mr. Mukhopadhyay was on the Boards of several JV companies of the Tata Group including Tata GS Yuasa Batteries, Tata Yazaki and Tata Toyo Radiators. An experienced professional in the Tata governance model, as director on the Boards of these companies his role was to represent the Tata Group and also to drive high governance standards.

Prior to joining TACO, in his first stint with Thermax, he joined in 2001 as Chief Financial Officer and also led the specialty chemicals business of the company. He started his career with Tata Steel in 1989 and also worked with IFB Industries Limited and Dunlop India Limited.

Mr. Mukhopadhyay is the Founder of Lexcelon, a Pune based boutique consulting firm in the space of Corporate Finance, Corporate Law and Transaction Advisory. He is an Independent Director on the Board of Quick Heal Technologies.

Mr. Mukhopadhyay is not related to any of the existing Directors of the Company. He does not hold any shares of the Company.

The Board of Directors hereby affirms that Mr. Mukhopadhyay is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and is therefore not disqualified to be appointed as a Director.

You are requested to take the above information on record.

Yours faithfully,

Thanking you,

For FOSECO INDIA LIMITED

**MAHENDRA
KUMAR
DUTIA**

Digitally signed by
MAHENDRA KUMAR
DUTIA
Date: 2021.07.27
19:46:58 +05'30'

Mahendra Kumar Dutia
Controller of Accounts and Company Secretary