FOSECO

August 13, 2026

BSE Limited Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
Scrip Code: 500150	**Scrip Code: FOSECOIND**

Dear Sirs,

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations")

We wish to inform you that the Board of Directors of Foseco India Limited ("**Company**") has, at its meeting held today, *i.e.*, 13 August 2026, considered and approved the execution of a business transfer agreement dated 13 August 2026 between the Company and Vesuvius India Limited ("**VIL**") (the "**Business Transfer Agreement**"), pursuant to which the Company has agreed to acquire VIL's business undertaking situated at 212/B, G.I.D.C. Estate, Mehsana, Gujarat – 384 002, comprising a manufacturing facility primarily engaged in the manufacture of crucibles, stoppers and sleeves for the non-ferrous industrial sector ("**Mehsana Facility**"), as a going concern by way of a slump sale, for a lump-sum consideration of INR 43,25,00,000 (Indian Rupees Forty Three Crore Twenty Five Lakhs), subject to adjustments in the manner set out in the Business Transfer Agreement ("**Proposed Transaction**"), and the execution of such other ancillary agreements required in connection with the Proposed Transaction.

The details in relation to the Proposed Transaction as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular bearing reference number SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11 July 2023 (last updated on 30 January 2026) are enclosed herewith as **Annexure A**.

The Meeting of the Board of Directors commenced at 1640 hours (IST) hours and concluded at 1745 hours (IST).

This is for your information and record.

Thanking you,

For FOSECO INDIA LIMITED

MAHENDRA KUMAR DUTIA

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Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Encl.: Annexure A

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Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulations") read along with SEBI Master Circular No. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on 11 July 2023 (last updated on 30 January 2026)

Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	The Proposed Transaction involves acquisition of Vesuvius India Limited's ("**VIL's**") business undertaking situated at 212/B, G.I.D.C. Estate, Mehsana, Gujarat - 384 002, comprising a manufacturing facility primarily engaged in the manufacture of crucibles, stoppers and sleeves for the non-ferrous industrial sector ("**Mehsana Facility**"), as a going concern by way of a slump sale. <u>Size and Turnover of the Mehsana Facility:</u> For the financial year ended 31 December 2025, VIL achieved the total turnover of INR 210,433 Lakh, that includes the turnover of INR 5,813 Lakh achieved by the Mehsana Facility, which was 2.76% of the total turnover of VIL.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the Proposed Transaction is a related party transaction. The Company and VIL are part of the Vesuvius group of companies with their ultimate holding company being Vesuvius plc, UK. Accordingly, the Company and VIL are fellow subsidiaries of the same ultimate holding company and are related parties vis-à-vis each other. Neither Vesuvius plc, UK, nor any other Vesuvius group company, other than the Company and VIL, has any direct or indirect interest whatsoever in the Proposed Transaction. The Proposed Transaction has been approved by the Audit Committee of the Company in accordance with the SEBI Listing Regulations, *i.e.*, the Proposed Transaction has been approved by the Independent Directors of the Company who are members of the Audit Committee. The Proposed Transaction is being carried out at an arm's length basis, in accordance with the valuation report dated 12 August 2026 issued by GT Valuation Advisors Private Limited (IBBI Registration Number: IBBI/RV-E/05/2020/134), an independent registered valuer.

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Sr. No.	Particulars	Details
3.	Industry to which the entity being acquired belongs	No entity is being acquired as part of the Proposed Transaction. VIL's business undertaking situated at 212/B, G.I.D.C. Estate, Mehsana, Gujarat - 384002, *i.e.*, the Mehsana Facility, which is primarily engaged in the manufacture of crucibles, stoppers and sleeves for the non-ferrous industrial sector is being acquired by the Company pursuant to the Proposed Transaction.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Proposed Transaction will strengthen the Company's business by increasing scale, expanding the customer base and enhancing geographic and operational coverage. Further, the Proposed Transaction will: (a) strengthen the Company's product portfolio; (b) increase the Company's scale following its recent acquisition of Morganite Crucible (India) Limited, presently known as Foseco Crucible (India) Limited, which is engaged in the crucibles business; (c) unlock synergy with existing manufacturing, sales, and distribution capabilities; and (d) enhance long-term value for shareholders. All of the above form part of the Company's main line of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	(a) Approval of the Gujarat Industrial Development Corporation for the sub-lease arrangement between VIL and the Company; and (b) regulatory and other approvals required (if any) for consummating the Proposed Transaction.
6.	Indicative time period for completion of the acquisition	Latest by 31 December 2026
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash

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Sr. No.	Particulars	Details
8.	Cost of acquisition and/or the price at which the shares are acquired	The lump-sum consideration for the Proposed Transaction is INR 43,25,00,000 (Indian Rupees Forty Three Crore Twenty Five Lakhs), subject to adjustments in the manner set out in the Business Transfer Agreement.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable as the Proposed Transaction does not relate to the acquisition of any shareholding, control and/or shares of any entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	(a) Brief background in terms of the products manufactured at the Mehsana Facility, Gujarat, India: The Mehsana facility operates through two key business segments: (i) manufacturing a wide range of crucibles in various sizes and specifications; and (ii) manufacturing foundry consumables and accessories such as Ingate Sleeves, Rotolok, Inserts, and Ladle Bowls. (b) Date of incorporation of VIL: 6 September 1991 (c) The turnover of the Mehsana Facility during the last three financial years ended: (i) 31 December 2023 – INR 4,643 lakh (ii) 31 December 2024 – INR 4,842 lakh (iii) 31 December 2025 – INR 5,813 lakh

For FOSECO INDIA LIMITED

MAHENDRA KUMAR DUTIA

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Mahendra Kumar Dutia
Controller of Accounts and Company Secretary