

12 November 2025

To, BSE Limited Listing Department, Phiroze Jeejabhoy Towers, Dalal Street Mumbai – 400 001

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500150 NSE Symbol: FOSECOIND

sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations") - Update on acquisition by the Company of 75% of the total paid-up equity share capital of Morganite Crucible (India) Limited held by the promoters of Morganite Crucible (India) Limited

Ref: Disclosure dated 22 August 2025 made by the Company in terms of Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Dear Sir/ Madam,

We refer to our disclosure under Regulation 30 of the SEBI Listing Regulations, *vide* our letter dated 22 August 2025 notifying BSE Limited and National Stock Exchange of India Limited regarding execution of the share purchase agreement dated 22 August 2025 by Foseco India Limited ("**Company**") with, *inter alia*, the promoters of Morganite Crucible (India) Limited ("**Target Company**"), *i.e.*, Morganite Crucible Limited and Morgan Terrassen B.V. (collectively, the "**Sellers**") for acquisition by the Company of up to 42,00,000 fully paid up equity shares of the Target Company from the Sellers, constituting 75% of the total paid up equity share capital of the Target Company on a fully diluted basis.

Further to the above, we wish to inform you that the acquisition by the Company of 42,00,000 fully paid up equity shares of the Target Company from the Sellers, constituting 75% of the total paid-up equity share capital of the Target Company on a fully diluted basis, has been completed today, *i.e.*, 12 November 2025. Consequently, with effect from today, the Target Company has become a subsidiary of the Company.

This is for your information and record.

Thanking you,

For FOSECO INDIA LIMITED

Prasad Madhukar Chavare Managing Director and CEO